

E-LETTER

Julie Engel Named President of Greater Yuma Economic Development

The new President/CEO of the Greater Yuma Economic Development Corporation is Julie Engel. Julie was officially appointed to her new role in October by the organizations board of directors. She will replace Chris Camacho who left the company this summer for a position in Phoenix.

A search committee was formed to find a replacement for the vacant position and many qualified applicants were reviewed for the job but Julie’s combination of local working knowledge of the region, proven performance in the economic development field and unmatched level of expertise , were the determining factors. She has served the company for the last five years as the project manager and has been the local lead on attracting such businesses as: Alside Windows, Northwestern Industries, Johnson Controls, ACT Call Center, Allstate, and other companies to Yuma.

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Newly Added GYEDC Investor Benefits

In an ever evolving attempt to provide all of our investors with the most beneficial services and support that we can offer, GYEDC has revised and increased its investor benefits program. Under the new structure, members at each level of investorship will reap the rewards of investing in our organization with added benefits.

For more information about the new services and how your company can take advantage of them, please call us @ (928) 782 - 7774.

Solar is the Future for Yuma

Yuma, Arizona is located in the 2nd highest solar concentration area in America and is poised to play a major role in the “energy revolution.” As the country attempts to find clean, sustainable ways of generating energy, solar will become one of the most viable options on the market.

As of this date, our organization has met with five companies seeking to build utility scale solar fields throughout the county that would generate capital investments of approximately \$2-3 billion and 300-500 permanent high-wage jobs. An additional 2-3 thousand construction jobs and increased property tax revenues will be some of the other major benefits to the local economic environment.

Monthly Stat Report

October 2008	Yuma	San Luis	Somerton	Wellton
Residential Permits	15 - \$3,298,840	19 - NA	4 - \$277,008	3- \$553,610
Total Value of Permits	114- \$7,920,455	30- \$1,967,542	16- \$719,042	7 - \$646,060
Total City Tax Collections (9/08)	\$2,430,983	\$479,140	\$79,353	\$40,112