

- **Property Taxes.** Property taxes influence decisions as to where businesses, entrepreneurs and employees choose to locate, as well as decisions relating to investments in business facilities and homes.

State and Local Property Taxes

(Property Taxes as a Share of Personal Income)

RANK	STATE	PROPERTY TAXES
4	New Mexico	1.69
15	Utah	2.54
19	Colorado	2.89
23t	Arizona	3.00
23t	Nevada	3.00
31	California	3.29

- **Sales, Gross Receipts and Excise Taxes.** State and local sales, gross receipts and excise (including tobacco, alcohol and insurance) taxes impact the economic decisions of individuals and families, as well as various businesses. High consumption-based taxes can re-direct consumer purchases, and, especially if combined with other levies like income and property taxes, can serve as real disincentives to productive economic activity. In addition, gross receipts taxes present problems because, unlike other consumption-based levies, they are largely hidden from the view of consumers, and therefore, are easier to increase.

State and Local Sales, Gross Receipts and Excise Taxes

(Sales, Gross Receipts and Excise Taxes as a Share of Personal Income)

RANK	STATE	SALES, GROSS AND EXCISE TAXES
14	Colorado	2.90
22	California	3.12
37	Utah	3.67
43	Arizona	4.65
46	New Mexico	5.02
48	Nevada	5.14